

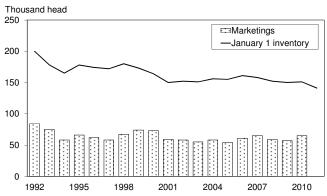
2010 CATTLE, MILK, AND HOG HIGHLIGHTS

Cattle and calves

State's January 1 inventory down 7 percent

The inventory of cattle and calves on Hawaii ranches totaled 141,000 head on January 1, 2011. This represents a 7 percent decrease from 2010. While some ranchers fared relatively well, the majority of ranches have seen a decline in herd numbers and faced difficulties associated with lack of rainfall, poorer pasture conditions, and high costs of feed and water.

CATTLE: Inventory and Marketings, State of Hawaii, 1992-2011



Local cattle slaughtered up 14 percent

The number of cattle slaughtered during 2010 totaled 12,600 head. This is an increase of 14 percent from the previous year. The total slaughtered dressed weight is estimated at 7.5 million, an increase of 8 percent from 2009. This increase in total slaughter weight is due to higher monthly dressed weight totals during the months of April through November and increased head slaughter numbers.

Cattle marketings slightly lower

Marketings during 2010 totaled 40.6 million pounds (live weight), down slightly compared to previous year's total. This decline was attributed to lower average live weight which offset the increased head sold count. A total

of 19,000 head of cattle were marketed in 2010 which is the same level as previous year. Calves marketed in 2010, at 46,000 head, were 8,000 or 21 percent above 2009.

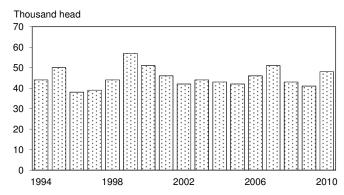
Value of sales up 14 percent

The value of all cattle and calves marketed in 2010 totaled \$33.0 million, up 14 percent from 2009. The annual average price received by ranchers for all cattle and calves marketed in 2010 was \$81.10 per hundredweight (live weight) up \$10.00 or 14 percent from 2009.

Exports of cattle and calves up 17 percent

Hawaii ranchers exported 48,000 head of cattle and calves in 2010, up 17 percent from 2009. This export level is the second highest total in the past ten years. Calves (livestock weighting less than 500 pounds) accounted for the bulk of the exports at 46,000 head in 2010 compared to 2,000 head of cattle (cattle weighing 500 pounds or more) that were exported from Hawaii.

CATTLE AND CALVES: Exports, State of Hawaii, 1994-2010



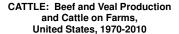
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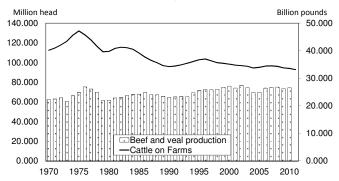
2010 CATTLE, MILK, AND HOG HIGHLIGHTS



U.S. cattle inventory down 1 percent

All cattle and calves in the United States as of January 1, 2011, totaled 92.6 million head, 1 percent below the 93.9 million on January 1, 2010. This is the lowest January 1 inventory of all cattle and calves since the 91.2 million on hand in 1958. The 2010 calf crop was estimated at 35.7 million head, down 1 percent from 2009. This is the smallest calf crop since the 34.9 million born during 1950.





Milk

Production up 19 percent

Hawaii's dairy cows produced 25.3 million pounds of milk in 2010, up 19 percent from 2009. This is the second increase when measured to the previous year. Prior to 2009, milk production levels fell each year going back to 1998.

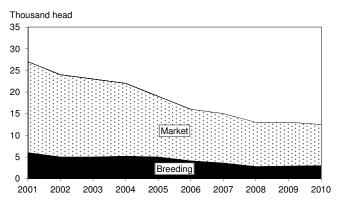
The milk cow herd increased 27 percent to an average of 1,900 head. Cows produced an average of 13,316 pounds of milk in 2010, 6 percent less per cow than in 2009.

In 2010, milk producers received an average return of \$35.00 per hundredweight for milk sold, down 1 percent from 2009. Revenues at the farm gate level rose 17 percent to a total of \$8.8 million in 2010.

Hogs and Pigs Statewide inventory down 4 percent

The Hawaii inventory of total hogs and pigs on December 1, 2010 at 12,500 head, was down 500 or 4 percent from 2009. Inventory breakdowns show breeding hogs totaled 3,000, up 3 percent from the 2009 inventory. The 9.500 head of market hogs and pigs was down 6 percent from the previous year. Market hogs and pigs made up 76 percent of the State's total hog and pig inventory. Pigs less than 60 pounds made up the majority of the December inventory on hand, totaling 4,000 head, or 42 percent of the market hog and pig group. Pigs weighing 60 to 119 pounds are estimated at 2,800 head. Hogs weighing 120 to 179 pounds totaled The remaining 1,000 market 1,700 head. hogs were in the 180 pound and over category.

HOGS AND PIGS: Inventory by Classes, State of Hawaii, 2001-2010



Hog marketings increased

Hog marketings totaled 3.8 million pounds (live weight) in 2010, up 21 percent from 2009.

Value of hog sales up 22 percent

Total value of hog sales increased 22 percent to \$3.7 million in 2010. The average farm price increased to \$97.60 per hundredweight (live weight), up \$0.80 hundredweight above the 2009 average price of \$96.80.

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